

A Commercial Illusion

People from around the country that we speak to, are becoming aware of the following illusion that involves various “terms/words of art” one of such is “Money”, we used to associate that word with “Dollar”, but this association is a incorrect image or images that have been engramed into our brains by gradual repetitious usage of such.

Money is nothing more or less than a “proxy”, this proxy can be anything from dirt, water, a hair cut, anything one places a value upon; a dollar according to the old United States congress was a specific item, i.e. silver of specific grade and weight. A dollar expressed is a taxable event under most circumstances, especially if we testify to the receipt thereof.

We realize now that “legal tender” is a politically correct way to state this is a “lawful corporate offer”, to which the public corporations/body politics are bound to accept. (except special circumstances) Orders for money/checks has been one of the most popular methods to transfer “funds” but pay attention to the following image and you will see a illusion:

YOUR COMPANY NAME HERE
www.yourcompany.com
123 MAIN STREET
ANYWHERE, US 12345

YOUR FINANCIAL INSTITUTION
555 BRANCH STREET
ANYWHERE, US 12345
12-3456789

1003

Are you testifying to the receipt of what by a incorrect endorsement of this instrument?

PAY TO THE ORDER OF _____ \$ _____ DOLLARS

YOUR COMPANY NAME HERE

MEMO _____ AUTHORIZED SIGNATURE _____

00 1003 :0000000000: 00000000*

Now just by chance do you see what you maybe testifying to? Like, hello did you receive any “Dollars”? No, then why lie and say you did by endorsing such on the reverse side of the instrument? Take a look at the following to what we’ve been testifying to out of ignorance:

ENDORSE CHECK HERE

X Jack Rabbit Patriot

Account#12345678910

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE

Blank Endorsement Example

ENDORSE CHECK HERE

X For Deposit Only

Account#12345678910

Jack Rabbit Patriot

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE

Restrictive Endorsement Example

Now take a look at the next few with some suggested ways one may qualify an endorsement:

| | |
|---|--|
| <p>ENDORSE CHECK HERE</p> <p>X Deposit for Credit on</p> <hr/> <p>Account#12345678910</p> <hr/> <p>by; Jack Rabbit Patriot</p> <hr/> <p>DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE</p> <p>Special Endorsement Example</p> | <p>ENDORSE CHECK HERE</p> <p>X Exchange for Federal</p> <hr/> <p>Reserve notes at par</p> <hr/> <p>Account#12345678910</p> <hr/> <p>by; Jack Rabbit Patriot</p> <hr/> <p>DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE</p> <p>Special Endorsement Example</p> |
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Please note that we've experienced that some tellers at banks not having the correct knowledge will think this is incorrect and especially if one had a rubber stamp made like this, so most now just hand write this in.

We hope this paper will help in one's continuing education in the commercial world.

Significations:

Par: 1622, "equality," also "value of one currency in terms of another," from L. par "equal, that which is equal, equality".

Exchange: c.1374, from Anglo-Fr. eschange, from O.Fr. eschangier, from V.L. *excambiare, from L. ex- "out" + cambire "barter". Sense of merchants or lenders meeting to exchange bills of debt led to meaning "building for mercantile business" (1589).

Labor: c.1300, "exertion of the body," from O.Fr. labour (Fr. labeur), from L. laborem (nom. labor) "toil, pain, exertion, fatigue, work," perhaps originally "tottering under a burden," related to labere "to totter." The verb is c.1300, from M.Fr. labourer, from L. laborare, from labor.

Service: c.1100, "celebration of public worship," from O.Fr. servise, from L. servitium "slavery, servitude," from servus "slave". Meaning "act of serving" is attested from 1230.

Employ: c.1460, from M.Fr. employer, from O.Fr. empleier, from L. implicare "enfold, involve, be connected with," from in- "in" + plicare "to fold"). Sense of "hire, engage" first recorded in Eng. 1584, from "involve in a particular purpose." To put to use or service"

Imply: c.1374, "to enfold, enwrap, entangle" (the classical L. sense), from O.Fr. emplier, from L. implicare "involve". Meaning "to involve something unstated as a logical consequence" first recorded 1529.

Commodity: 1410, from M.Fr. commodité "benefit, profit," from L. commoditatem (nom. commoditas) "fitness, adaptation," articles of commerce.

Testimony: an assertion offering firsthand authentication of a fact.

Testify: 1377, "to serve as evidence of," from L. testificari "bear witness," provide evidence for.

Endorse: To write one's signature on the back of (a check, for example) as evidence of the legal transfer of its ownership, especially in return for the cash or credit indicated on its face.

a) **blank endorsement:** an endorsement (as a signature) of a negotiable instrument that does not name a transferee and that makes the instrument payable to bearer called also *endorsement in blank*

b) restrictive endorsement: an endorsement of a negotiable instrument with words (as “for deposit only”) that limit the further negotiation of the instrument

NOTE: A restrictive endorsement does not prevent further negotiation of the instrument under the Uniform Commercial Code.

c) special endorsement: an endorsement of a negotiable instrument with words (as “Pay to Jane Doe”) that make the instrument payable to a specified person